



SLOA Board of Directors Executive Session **DRAFT**

July 27, 2018 ~ 4:00pm, SunLand Gathering Place

Board Members Present:

- Fred Smith, *President*
- Missy Church-Smith
- Michael Gawley
- Steve Loska
- Michael Mullikin
- Phil Merlin

Board Members Absent:

- Jennifer Sweeney, *Secretary/Treasurer*
- Jerry Ahern

Also In Attendance:

- Ricki Bele, SLOA Administrator
- Chris Clark, HOA BOD Candidate

1. Call to Order

- a. Fred Smith called the Executive Session to order at 4:00pm

2. SLOA BOD Discussion

- a. Financial status of **Sunland Golf & Country Club (SGCC)** and its impact on the greater **SunLand Community**
 - i. Current revenues do not support **SGCC** operation; options to increase revenues:
 1. Increase membership
 2. Accept current offer to purchase by outside party
 3. Work with **SunLand HOA** to contract services by increasing **SunLand HOA** dues by \$118.00/year.
 - b. **SLOA BOD** has an obligation to share this information with **SLOA** members, as the health of **SGCC** directly impacts the value of **SunLand** community properties.
 - i. Fred Smith will send a *Let's Communicate* e-mail to all **SLOA** owners notifying them of the issues.
 - ii. Fred Smith will arrange a meeting for all **SLOA HOA** members to review issues, discuss options and vote on a plan of action.
 1. Meeting will be held on: **Wednesday, August 15, 2018 @5:00pm, Sunland Ballroom**
 2. Local realtors will be on hand to discuss possible impact on property values.
 3. **SGCC** Board Members will be on hand to discuss financial status and current offer to purchase the Golf Club.

Meeting adjourned @5:00pm

Minutes Respectfully Submitted by Missy Church-Smith